OIL DEVELOPMEN IN CHINA: JAPAN

World-wide attention has been at-

caval find supply, bardly book with favor on an agreement which gives. The two great marketing concerns promise of adding to the already eners now operating in China and other

the advantage of Chinese investments, 15,000 miles. The New York Co. has

harm have also given considerable at Pacific which carry close to 3,000,000 Butto Superior and Minerals Separa amount to very much, would be a tention in the activity of the Standard barrels of all yearly. ON Co. in the Chinese republic and Royal Dutch-Shell Again considerable discussion of its effect rapidities demanded, and getting the tremendous profits that have at The Asiatic company is company to company to company to company to company to company to the Butte Superior is relieved by compensation of the Minerals Separa-

team company;

till experts in the United States countries of the Orient. lighters that the Chinese undertaklux will prove to be one of the greatrat strukes ever consummated. One of the most encouraging features is that what little all has been produced in China has a paraffin base, similar. that of the Pennsylvania fields in this maintry, from which a large per- old Dominton contage of Rernsens and gnapline can Old Colony tie extracted. The discovery of a Oscoolatight grade of he China in commer productly cial quantities would prove a great

been to the Standard Oil Co. Standarti Ready to Spend Millions the New York Co. has announced that the company is read; to spend sulltions of dellars in an e for in develop the Chinese fields This would seem to indicate that the company had more assurance of their probable sealth than has been mist public. An oil anthority who ha been in a position to follow the oper attone of the Standard Oll companie very closely over a period of your makes the statement, however, the a decision on the part of the company to spend several millions of do lars in China is not sufficient groun for such a conclusion. "I have t served," he states, "that Standard O interests are always ready to take luminous risk, and if the New Yor people were convinced that there will an even chance of their mosting with Sun autor success in the Uninese undertaking Baven . they would not hegitate to make such Rainbox n Jarge expenditure." Incidentally, it Tonapula might be stated that this authority, Tonepah Belmont who is in constant touch with opera- West End tions in the oil field throughout the Warren world, believes that China will be one Wolverius of the greatest off-producing coan-Verde tries within a comparativity few years. Calumet Oil Interests connected with the Stand Baltimore Dil ard Oll Co. of New York say that Gold Reed

nothing on which to base upy idea of the country's wealth until their representatives have exploited the fields. One officer save: "The extent of our expenditures will depend on the re-

to Standard

Aside from the oil question, bankers with the production of the Dutch throughout the world and especially in East Indies, which is comparatively the United States, have been furnished near at hand, while the Standard but on example of enterprise which might had to transport most of its off for a Effect of the Recent Decision on Fig. in pay them rather than defend incell lead them to consider seriously distance of anywhere from 10,000 to tation Patents—Anaconda in 1913 fringement suits. As a matter of American firms in other lines of his- ghost 20 steamers plying scrous the down of the court's decision in the amount of royalty in a year would not

Royal Dutch-Shell Again

the trongendous profits that have at crued therefrom.

The statement of W. E. Bemis, vice president of the Standard Oil co. of New York, and the min who earth ered the Chinese deal, that he considered the considered the Chinese deal, that he considered the considered the considered the considered the considered the considered the Chinese deal, that he considered the considered that the Standard Oil man recently remarked the light at the considered the considered the text the New York company was an item the sound the considered the considered the considered the text the New York company as an intringement stut.

The Anaconda has inside the same and fight the constant was been that in our patent are study to the considered the constant of the parent constant of the parent constant of the parent constant of the parent constant of the constant of the constant of the parent of the constant of the parent c

(Continued from Page 1)

Philips-Disting	
Postd Creek IS%	
Quincy 39	
Ray Consolidated 21%	
Shunnor	
Shattuck	
Utah Complificated	
Utah Copper 57%	
The second of th	
Curb	
Ahmoole	
Braden w	
B. 6. L	
Carman	
Denn 8	
Davis Daly	
Elenfia 1	
Lucky Time 156	
Mexican Metropolitan 16	
Nacoara	
New Corpells 4%	
North Tigge 8	
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Contract of the contract of th	

PREVE	NTION IS
	BETTER THAN RISK
If you l	have not safe deposit protection for
your val	uables ,you are assuming a risk.
Our Fire	nd Burglar Proof Vault assures Pos
itive Sec	curity.
You can	rent a Safe Doposit Box for a reason
able am	ount.
PROPERTY	ERS&MERCHANTS BANK

MINES, MINING, COPPER STOCKS AND COPPER

(Continues from Page One.)

cults of drilling. If we strike some In the stock markets, Wolverine has dropped to \$1.75 bld from the \$2 good wells, we will naturally push mark around which it was for some time following the abropt rise of the or. As to our expenditures on refin- first part of the year. There is nothing in the situation at the property tracted by recent announcement that eries that will all depend upon our that does not warrant higher price for Wolverine shares than ever betared into an agreement with the Chinone government whereby a pariner Chinese undertaking is by no means out time and is unquestionably a very valuable property, cutilled to go ship was formed for the working of the assured, and that the purchase of above 55 at this time. Presumption is that the decrease in market inter-Chinese oil fields, says the Boston Standard Oil of New York shares and the district of New Burman.

News Burman.

The great nations of the world, other the world, other the United States, which have a gamble.

Standard Oil of New York shares and the chine of the ambidence to some extent of talk earlier in the year proposition is nothing less than Welverine control. While as much is not now heard about this, the fact of the United States, which have a gamble. been concerned over the question of a What a Chinese Supply Would Mean remains that the logical entcome for Welverine will be just such merger. HIGGINS LEASING OPERATIONS.

Hinkins Leasing operations next to Wolverine are proceeding very nouse production of petroleum con- parts of the Orient are the Standard nicely. They have recently opened into a wider ledge of comparatively. trolled by American companies. Nor Oil Co and the Asiatic Petroleum have the foreign companies been Co., Ltd., a subsidiary of the Royal pleased to see one of the 24 mines of Dutch-Sheil Combine. Although the the former Standard Oil combination Standard Oil Co. of New York, has de- bring about still better, indeed much better, things soon. Should they despreading out in such extensive tash veloped its bustness in wonderful sire to hasten operations, they might not important results very quickly. ion. In some foreign banking quarters pushion in this part of the world durit had been thought that with the dising recent years, having already done. solution of the Standard Oil trust com- a business amounting to more than hand. There is a long period of work ahead here for the leasers, provided petition with the separated companies \$100,000,000, it has been working at a they get the extension which they seek and expect that Thomas Higgins An instance of American Enterprise, um Co. has supplied its Chinese trada

Separation to demand more modest

royalties in order to encourage secole

EASTERN MINING COMENT

The announcement of the landing biet, any small company where the tion floration suit has, of copres, been great deal better off in paying the MUROPEAN PLAN HATTER PROM B. considerable discussion of its effect, regular demanded, and setting the

iss of becoming one of the biggest Chinese oil fields, is therefore, clear, for granted that a single adverse de market looked weak, and it was obfactors in the oil world. Success in 19 apparent. If the New York con- vision in this country is not aming to viously not the time to make any this undertaking would mean a worn can successfully compete with end the matter with them, and they great attempts is increase output exderful expansion of Standard Oil in the Royal Dutch-Shell subsidiary in no doubt would like nothing better capt on the part of the companies the far East, with resultant beavy the fare of odds such as have been thin an early opportunity to start a which were able to make copper at increases in carnings for the Amer- mentioned, what will it be able to do thit in another one of the 36 district the lowest cost figure. The Anaconds with a Chinese production? Not only course. It will, of course, leave no was engaged in making many changes China's mineral resources are ab would the Standard be in a position stone unturned to bring the suit, if in its procedure and quite naturally volutely undeveloped Geologists who to expand its Chinese business, but possible, before the Supreme Court of utilized this period when economic have examined the Chinese fields are it would be able to innegarate a new the finited States, though this is a conditions spended to call for a slightenthusiastic over the probabilities of campaign for the expansion of its rather difficult matter in do. Prob- is leasened, production, important a great oil production in that count has never the neighboring ably the net result at the adverse de changes age on the way in the million; cision will be to cause the Minerals and smelting plant,

THE PORPHYRIES IN 1913

All Made New High Record outputs | low grade, is an almost miraculous The Achieve ment of Five Years
DOSTON, May 25.—The 1913 report
of the various purphyry mines—Utah, 1913 results were affected, of course, PLAN

Nevada Consolidated. Ray Consolid by the lower price of copper as comdated. Chino and Miami-emphasize pard with 1812, but even then all but once more the wonderful growth of Novada Consolidated and Minmi sur- With Bath With Bath With Bath With Bath With Bath these low gride copper producers. In passed all previous recurgs. Total ALSEAS FIRST SEC 4 or FIRST COST Instance no which record pro-paraling were \$17,226,000 in 1913, NATICKHOUSE SAME AND CASTOR duction was made, the total cutput against \$17,649,000 in 1912, the falling in 1913 amounting to no less than 314, off, in Nevada Consolidated and Mitoo of the total United States refin- increases in Ray and China.

ery autput. That this commanding is tabular form productor and position in the industry should be at carnings for the past two years we tained in five years, considering the compare as follows:

thany new problems which had to be solved in the treatment of ore of such

	Production that		Earnings	
1918	1912	1910	1012	
(tali 113,943,000 -	D1.3600000	\$6,300,000	\$6,150,000	
Nevada Cen	67,000,000	3.488,000	4.823,900	
tay Cons 52,232,000	24,674,000	2,675,000	1,938,900	
Chinn 50,511,000	27,700,000	11.234,000	2,176,000	
Missui 13,000,000	H3.892,000	1,534,000	2,271,900	
Total	145,572,000	17,226,000	17,649,000	
As to 1914, there is every reas	on to believe	that barring ?	Soyada: Con-	
solidated, the 1913 record will again-	be estipsed.	ertainly It wil	I in prudue-	

TO THE VOTERS OF THE CITY

In the forthroming election one of the duties of the voters of Hiskes-34 is to select or the office of stree 61/2 temperator a man who is honest, in 7% dependent and who will give to the citizens a clean and efficient admin 614 latration of that office.

For the past two years this office has been filled by Lorenzo Wright, who has filled this office in a most competent way, and has given to the ettiens of Uisbee a close and henced administration in this capacity.

He desires that every man emplored by the city should receive a living wage. For day work in the street department he believes that men so employed should receive \$3.50 Dur day.

For efficient work he believes that the street equipment should be of the best grade and should be kept in good repair. At the present time the horses, wagons and all equipment of his department are in excellent

Lorenzo Wright in a tanpayer of the city of Bishes. He has been a resident of the city for fourteen years and of the State of Arison for thirty years.

His experience for the past two years in the office of street super-Want well qualifies him to rende better service to the citizens of Bishes for the coming two years. should they wer fit to re-elect hir to this office.

Satiow complexion is due to a torpid hour. RERBINE parifies and strength eps the liver and bowels and restore he rosy bloom of health to the thera Price 50c, Sold by the Bishoc

WIFE SUES FOR QUARTER MILLION



Mrs. Susan H. Darst.

Mrs. Susan H. Darst of Dayton. Mrs. Susan H. Darat of Dayton,
Ohio, has been sued for \$250,000 by
Mrs. Valentine Winters, wife of a
milliposaire Dayton traction magnatufor alienation of her husband's affections. Mrs. Darat says that the sain
sued for is the caset amount of
stocks given her by Winters, whom
after used to love.

Addit the ince and of a mining at the sain in the sain at the sain at the sain in the sain at the sa (22b) I afte used to love.



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L.Person | 2 Persons | L.Person | L.Person



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U P. GREEN, Manager.



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J. R. HANKLA, Manager.

10 Nodert BROADWAY LOS ANGELES, CAL.

11 European ANKEX, "Apartments," Fire-proof. Attractively similared. A

11 walk to shopping and amostment centers. Moderate Bates.

ORNELL APARTMENTS

Ninth St., Los Augeties Modern Close in Street cars from all depots and to the city purks. Reason able symmer rates.



LOS ANGELES

HOTEL ARGONAUT

TOO LATE TO CLASSIFY \$150. Inquire Review office. 214 charm, plu "T. N. S." also pin Va

LOST Ribbon watch fob, malachite Beturn to Review office for reward.

We wish to announce

that we have opened a

Grocery Business

on Main Street opposite the Masonic Bldg., and respectfully invite the patronage of the public.

New Fresh Slock of GROCERIES

Fresh Fruits and Vegatables Received daily.

ARIZONA GROCERY COMPANY

Main St. Opp. Masonic Bidg.



Hight in the order of a winning



Will Enable You to Save Something Weekly for the Future

you owe it to yourself to deposit a stated sum with this bank; get i per cent interest and have money to use when the salary stops.

Your earning days won't last forever. Could you live without

Citizens Bank and Trust Company

Bisber, Arizona. Main Street. C. A. McDonald, Cashier. Will E. McKee, President. O. W. Wolf, Assistant Cashler.



a dollar and try to borrow a hundred-you find out how people estimate your worth!

With money in the bank there's no need to borrow.

Moral: Have a Savings Account earning 4 per cent interest with the

THE BANK OF BISBEE